

NATIONAL FEDERATION OF INSURANCE FIELD WORKERS OF INDIA

REGISTERED UNDER TRADE UNION ACT, 1926 (Reg. No. ALC/KARYASAN-17/11295)

New India Building Annex, S.V. Road, Santacruz (W), Mumbai - 400054.

M. Vinay Babu

President Mob. : 9849014356 Email : madhavaramvinaybabu@gmail.com Vivek Singh Secretary General Mob. : 9415202088 Email : viveksingh200@gmail.com

NFIFWI/306/2023-25

Date-04-12-2023

All The Members of NFIFWI

Dear Comrades,

The ICC meeting of All India was held on 28/11/2023 at the Central Office. AIP Shri M. Vinay Babu, SG Shri Vivek Singh, AIJS Shri Prasad Potdar, AIJS Shri Jacob Kalarickal, AIJS Shri Basab Mukharjee and AIRS (Mumbai) Shri Nitin Kamat represented the NFIFWI.

As informed in our earlier reporting, the office bearers of NFIFWI had individual meetings with some CO officials in the pre lunch session. After that, in the post lunch session the ICC meeting was held which concluded at around 6.30 in the evening.

On behalf of management ED (Mktg) Shri R Sudhakar ji, ED (Personnel) Shri Rajesh Kumar Dubey ji, ED (NB&R) Smt. Duggal Madam, Chief (Mktg) Shri Sahoo Sir, Secretary (Mktg) Shri Vasant Kumar Sir and staff from their respective departments attended the meeting.

All the discussions were held in congenial and cordial atmosphere. The officials gave sufficient time and listened to our submissions positively. All points as per the already circulated agenda were discussed thoroughly.

In the initiation AIP Shri M Vinay Babu welcomed all and thanked management for various good circulars and for calling the meeting. He expressed that this meeting will prove fruitful for addressing the mutual concerns.

In his initiation speech ED (Mktg) Shri Sudhakar Sir welcomed all and did a presentation on current business scenario. In this presentation he pointed out various concerns like market share on various counts, negative net addition in No. of agents by DOs, etc.

He also informed that many positive changes in ANANDA module are on the way. In house mobile application for marketing will be made available too.

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ED (NB&R) Smt Duggal Madam informed that the new revamped ANANDA module will be available by mid December which is expected to work on single OTP. She informed about C-KYC Registry also. We discussed with her about the procedure reprinting of undelivered policies and printing of duplicate policies.

After this the point by point agenda was discussed with the officials of concerned portfolios. Many issues and points which were not included in agenda were also discussed.

In toto, the meeting was full of positive discussions. All the officials noted down the points and issues raised by NF. Some of them are being immediately addressed. It is further assured by the management that all our concerns will be taken care of and they are expecting magnificent business growth through Jeevan Utsav and some more pipelined plans. We also are most hopeful for many positive outcomes from this meeting. We also extend our hope that our members will definitely change the gear and show growth in business figures as well as agency figures. We appeal our members that they should come in action mode and show our commitment.

With best regards,

Comradely yours,

mgh)

(Vivek Singh) Secretary General

















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NFIFWI/305/2023-25

Date: 27-11-2023

To, **The Executive Director (Mktg.)** Life Insurance Corporation of India Central Office, 'Yogakshema', Mumbai

Respected Sir,

Re: Agenda for Discussions scheduled on 28th November 2023.

We thank you for the proposed discussions on 28th November 2023 and would like to place following agenda before you for discussions and urgent solutions.

- 1. Speedy disposal of Covid memorials, with a sympathetic view.
- 2. To review the Special Rules, increasing the Cost Ratios.
- Eligibility conditions for Car Advance under Scheme II to be revised as maximum D.Os are not getting eligibility. Secondhand car purchase, Revision in repairing Advance and yearly reimbursement for maintenance of car. Z.M to be empowered for sanction of cars beyond the eligibility condition, like in old car circular.
- 4. FCA not to be taken as a part of remuneration for the purpose of appraisal.
- 5. Counting apprenticeship period of DOs in service for the purpose of pension.
- 6. Allotment of all agents irrespective of their age and club membership.
- CLIA spouse agency not to be allowed. Business credit to DOs of the business submitted by CLIA supervised agents.
- 8. Cross channel reinstatement and reappointment of agents not to be allowed.
- 9. ANANDA Release of Commission the next day for proposals Completed. Provision of allowing registration of multiple proposals, reducing no.of OTP's.
- 10. Premium point empowerment to all DM's club member agents without any condition of becoming a CLIA or maintaining club membership for 5 years.
- 11. At least one unit meeting in every quarter.
- 12. Only cost ratio or policies to be taken for arriving at eligibility for OMA paid to SBAs. OMA to be increased and Reclassification of the area for payment of OMA.
- 13. No. of policies in place of No. of lives for all eligibility conditions.
- 14. Uniform and exclusive transfer policy for Development Officers.
- 15. Upward revision in mobile handset reimbursement to DOs.
- 16. Cost free data allowance to DOs.
- 17. Uniform guidelines for issuing identity cards to Development Officers. The designation and branch of posting to be printed on the card.
- 18. Increase in RCA/CCA stipend amount. Exclusive Female RCA/CCA Scheme for 5 years.
- 19. Awaited gazette notification regarding renewal commission to reappointed agents.
- 20. Meals Coupon to D.O's on touring Days.
- 21. Additional condition of recruitment of agents for meals coupon for PDO's.
- 22. Review of Visiting Cards Circular and Visiting cards for PDO's.

- 23. Removal of Rs.150 MR payment for recruitment of Agents.
- 24. Provision of UPI & Credit card Payments for NB & Renewals.
- 25. Reimbursement of LAPTOP instead of the existing system.
- 26. Pragathi App and Growmax Improvements, Business data in D.O's Efeap not working, MIS option to D.O's, Galaxy Club tracker etc.
- 27. Increase in Education Loan.
- 28. Since the validity of URN has been made lifetime, an agent who is sponsored by a DO and not appeared for exam till one year can't be sponsored again by another DO.
- 29. Print to Post Duplicate Bond Procedure, Policy Bond Tracker to be available in Pragathi App, Delivery message to policy holders, undelivered policy bonds etc.
- 30. Underwriting powers of BO & DO to be raised as per the latest Non Medical Rules (with and without VMER limits).
- 31. AB for mining Employees.
- 32. Option to opt for Provident Fund to those who are covered under NPS. Shifting of DCPS to NPS Clarity of the corpus.
- 33.Old Pension Scheme for D.O's appointed against vacancies notified for appointment prior to the date of notification of DCPS, in line with the Supreme Court Judgement and the Central Government option to the employees to be covered under the old pension rules.
- 34. Clarification on Recruited and Activised in the allotment circular, for Agents recruited in one F.Y and activised in another F.Y. (CO/Mktg/ZD/FPDO/46/2021 Date:18.10.2021)
- 35. Insurance and Road Tax for vehicles used for LIC from own funds.
- 36. Audit recovery for exceeding 16% cost in the Additional category of Car.
- 37. Audit recoveries for Bharat series Car Registration launched by Indian Government.
- 38. Modernisation of all branches.
- 39. Miscellaneous.

We are hopeful and confident that under your dynamic leadership and dynamic management team, the issues confronting the class of Development Officers will be settled.

Looking forward for a healthy, meaningful and result oriented discussion in the meeting.

With best regards,

Yours Sincerely,

(Vivek Singh) Secretary General – NFIFWI