



Ref: CO/ NB&R /372/2024

19.01.2024

To,
All HODs of Central Office,
All Zonal Offices,
All Divisional Offices, All P&GS Units,
All Branch Offices & Satellite Offices,
Audit & Inspection Depts, MDC, ZTCs, STCs.

Re : Underwriting guidelines of LIC's Jeevan Dhara – II (Plan No. 872)

This has reference to Product Development Department Circular Ref: CO/PD/212 dated 19.01.2024 regarding introduction of LIC's Jeevan Dhara – II, Unique Identification Number (UIN) 512N364V01.

The underwriting guidelines of the Plan, which will be available for sale both online and offline, are as stated hereinafter :-

1. Lives Eligible:

- The plan is allowed to all male and female lives including housewives and pregnant ladies.
- The Plan is allowed to NRIs and FNIOs (possessing valid OCI card) as detailed in point no. 6 of this circular
- The Plan is allowed to persons with disability (Physically Challenged).
- The Plan is allowed to Transgender as detailed in point no. 7 of this circular.

2. Guidelines with regard to Covid-19

There are no restrictions with regard to Covid-19.

3. Age Proof:

Standard age proof is a must.

4. Medical Examination:

No medical Examination is required under this plan.

5. Financial:

- Source of fund has to be ascertained and established. The source of fund can be accumulated savings in Banks / Post office / Mutual Fund etc., Maturity proceeds of a policy/ policies (subject to instructions issued by CO, CRM department from time to time), retirement benefit of self / spouse, sale proceeds of property / financial assets, compensation received from any authority etc.
- The Plan is not allowed under Keyman and Partnership Insurance.

6. NRIs and FNIOs:

- The Plan is allowed to NRIs residing in countries falling in all the 5 residence groups without any residence extra and without any restrictions.
- The Plan is allowed to FNIOs provided they reside in countries falling in residence group V and possess valid Overseas Citizen of India (OCI) card.

- For Joint life annuity to FNIOs both the annuitants must be residing in countries of residence group V and hold valid OCI card.
- c. All offline proposals of FNIOs fulfilling the above criteria should be referred to NB & Actuarial Dept., Zonal Office along with copy of passport, valid OCI card, MHR by the Branch In-charge in a letter format recommending the proposal, NRI questionnaire, KYC, PMLA requirements etc. Regional Manager (NB & Actuarial) can accept the proposal, if found satisfactory. All online proposals of FNIOs fulfilling the above criteria will be underwritten by Digital Marketing Dept., Central Office.
 - d. Mail order business is allowed to NRIs & FNIOs residing in countries falling under residence group –V subject to recommendation by the Branch in-charge / Direct Marketing Official. As stated in point (b) above, the FNIOs must possess a valid OCI card.

7. Transgenders :

The Plan is allowed to Transgenders. For transgenders Joint life annuity will be allowed with parents and siblings only.

8. Occupation/ Avocation :

The Plan is allowed to male and female lives pursuing hazardous occupation / avocation without charging any occupation /avocation extra.

9. KYC and PMLA :

The norms related to KYC and PMLA are to be strictly adhered to.

10. Underwriting Authority:

All the offline proposals under the plan including those of the transgenders will be underwritten at Branch Office/ Satellite Office to the full extent.

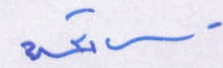
However, the offline cases of FNIOs should be referred to NB & Actuarial Dept., Zonal Office as stipulated in point no. 6 c of this circular.

All the online proposals under the plan shall be underwritten by the Digital Marketing Dept., Central Office.

11. Other Aspects :

If the Plan is being taken for the benefit of a dependent person with disability (Physically Challenged/ Divyangjan) as detailed in PD circular ref CO/PD/212 dated 19.01.2024, disability certificate from a Registered Medical Practitioner is to be obtained.

The above underwriting guidelines come into force w.e.f. 22.01.2024.


Executive Director (New Business & Reinsurance)

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